

FILED
GREENVILLE, S.C.
OCT 10 10 42 AM 1986
JAMES S. RACKEY

BOND TO DISCHARGE LIEN
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KNOW ALL MEN BY THESE PRESENTS, that Universal Constructors, Inc. as principal and Reliance Insurance Company as surety, are holden and bound to Taylor's Lumber Company, Inc. in the amount of Twelve Thousand Three Hundred Fifty-Seven and 18/100 (\$12,357.18), being one and one-third the amount of the lien claim, to the payment of which sum, well and truly to be made, we hereby bind ourselves, our successors and assigns, firmly by these presents, this 8th day of October, 1986.

NOW, the condition of the above obligation is such that if, in the case of Taylor's Lumber Company, Inc. vs. Universal Constructors, Inc., it should be determined that the claim of Taylor's Lumber Company, Inc. constitutes a valid and enforceable lien under S.C.C. 29-5-110, et seq. and a final judgment should be entered on behalf of Taylor's Lumber Company, Inc. of not more than Twelve Thousand Three Hundred Fifty-Seven and 18/100 (\$12,357.18), including interest and costs, which judgment shall be paid by any defendant, then this obligation is to be void and of no effect; otherwise, to be and remain in full force and effect.

Reliance Insurance Company agrees that it will pay any final judgment rendered in favor of Taylor's Lumber Company, Inc. as a result of its claims for monies owed for improvements made to Oak Ridge Apartments, in Greenville, South Carolina and owned by the Oak Ridge/McGuire Partners of Charlotte, North Carolina, if such claim is determined to constitute a valid enforceable lien under S.C.C. 29-5-110 said claim not to exceed the total cumulative of Twelve Thousand Three Hundred Fifty-Seven and 18/100 (\$12,357.18), on the date that judgment becomes final, provided that any said judgment is not paid by Universal Constructors, Inc. prior to or on that date.

IN WITNESS WHEREOF, said principal and surety have caused this instrument to be executed by their duly authorized officers on the 8th day of October, 1986 for the purpose of discharging a certain lien in favor of Taylor's Lumber Company, Inc.

WITNESS:
William F. Wade

UNIVERSAL CONSTRUCTORS, INC.
BY: [Signature]
Principal

WITNESS:
Samuel S. Janott

RELIANCE INSURANCE COMPANY
BY: H.A. Wright, Jr.
Surety
H.A. Wright, Jr., Attorney-In-Fact

Power of Attorney Attached